

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2020

4 NET INCOME

4(a) INTEREST INCOME

Interest income on financial instruments measured at amortised cost:

- Due from banks (includes cash and cash equivalents)
- Loans and advances to banks
- Loans and advances to customers
- Investment securities
- Placements with the Central Bank

Interest income on financial instruments measured at fair value through other comprehensive income:

- Investment securities

Total interest income calculated using EIR

	THE GROUP			THE BANK		
	2020	2019	2018	2020	2019	2018
	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000
	823,913	943,876	473,972	823,913	943,901	473,816
	189,899	214,044	174,192	189,899	214,044	174,192
	919,697	1,050,485	1,065,221	919,697	1,050,485	1,065,221
	1,109,195	802,098	562,204	1,109,195	802,098	562,204
	53,129	49,377	29,091	53,129	49,377	29,091
	3,095,833	3,059,880	2,304,680	3,095,833	3,059,905	2,304,524
	18,195	109,142	101,032	18,195	109,142	101,032
	3,114,028	3,169,022	2,405,712	3,114,028	3,169,047	2,405,556

4(b) INTEREST EXPENSE

Interest expense on financial instruments measured at amortised cost:

- Due to banks
- Deposits from banks
- Deposits from customers
- Subordinated debts issued
- Lease liabilities
- Loan notes

Total interest expense

	THE GROUP			THE BANK		
	2020	2019	2018	2020	2019	2018
	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000
	67,309	42,390	21,702	67,265	42,390	21,702
	603	-	-	603	-	-
	1,006,402	787,711	612,195	1,006,402	787,711	612,195
	6,671	28,173	61,668	6,671	28,173	61,668
	4,845	-	-	4,845	-	-
	-	133	3,826	-	-	-
	1,085,830	858,407	699,391	1,085,786	858,274	695,565
	2,028,198	2,310,615	1,706,321	2,028,242	2,310,773	1,709,991

NET INTEREST INCOME