

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2020

8 NET IMPAIRMENT LOSS ON FINANCIAL ASSETS

	THE GROUP			THE BANK		
	2020 MUR'000	2019 MUR'000	2018 MUR'000	2020 MUR'000	2019 MUR'000	2018 MUR'000
Cash and cash equivalents (Note 13)	(22,774)	(24,449)	-	(22,774)	(24,449)	-
Due from banks (Note 14)	991	3,660	270,720	991	3,660	270,720
Loans and advances to banks (Note 16(a))	(3,508)	(2,662)	52,796	(3,508)	(2,662)	52,796
Loans and advances to customers (Note 16(b))	977,437	577,719	752,618	977,437	577,719	752,618
Debt instruments measured at FVTOCI (Note 17(b))	(1,074)	527	-	(1,074)	527	-
Debt instruments measured at amortised cost (Note 17(c))	(586)	2,395	-	(586)	2,395	-
Financial guarantee contracts and loan commitments (Note 37)	(3,116)	390	-	(3,116)	390	-
Trade receivables (Note 22)	60	(65)	-	-	-	-
Net impairment losses	947,430	557,515	1,076,134	947,370	557,580	1,076,134
Bad debts recovered	(108,275)	(89,200)	(8,553)	(108,275)	(89,200)	(8,553)
	839,155	468,315	1,067,581	839,095	468,380	1,067,581